

OUIF 2019 GENERAL MEETING MINUTES

December 6, 2020

Via Zoom

Board of Trustees President Dianne Whitaker called the meeting to order at about 11:45 PM.

A quorum is defined for OUIF as 30% of the number of then-current members. Since we had 77 members, a quorum would be any number greater than 23. Although it was difficult to get an accurate count, it was determined by Dave Large and Elinor Tennyson that at least that many members were present (ultimately 44 ballots were returned and tallied).

The minutes of the December 8, 2019 general membership meeting were sent to members previously by email to be read and were approved.

Finance Director, Don Hatler, discussed the draft budget for 2021. The draft budget was sent to all members via email. Our continuing revenue stream and expenses were annualized with adjustments for Covid-19 effect and were the basic assumptions for the 2021 budget. This year to date we have spent about 75% of our annual expense budget which should put us on course to add to our building reserves as planned. We are budgeting 2021 expenses at a total of \$72,500 if we continue in the same trajectory as we are now at an expected revenue of \$83,000.

Dianne Whitaker welcomed new members Karla Richardson, LauraLee Wadsworth and Scott Johnson

After discussion of the ballots and a show of hands for or against accepting the results of the received ballots results are:

- The 2021 draft budget was unanimously accepted.
- Joan Cotta was elected as Board President unanimously
- Catharine Covert was elected as Board Vice President unanimously
- Don Hatler was elected as Finance Director unanimously
- Sandy Goodwick was elected as At-Large Board member unanimously
- Brian Bernardo was elected as At-Large Board member unanimously
- Peggy Toppenberg was elected as At-Large Board member unanimously
- Phil Zenner was elected as At-Large Board member unanimously
- Elaine Webber, Susan Harris and Nancy Childs were elected as Endowment Committee members unanimously.
- George Will, Ren Garypie, Sarah Whelchel, Vicki Sensiba and Rose Prestipino were elected as Nominating Committee members.

The meeting was adjourned at approximately 12:00PM.

Submitted by
Elinor Tennyson
Administrative Coordinator