

OUUF BOARD MEETING MINUTES

Via Zoom

December 20, 2020

Board members present: Joan Cotta, Ren Garypie, Sandy Goodwick , Don Hatler, Dave Large, Dianne Whitaker,

Non-board members attending: Brian Berardo, Catharine Covert, Serena Mylchreest, Elinor Tennyson, Peggy Toppenberg, Phil Zenner

MEETING CALLED TO ORDER: 1:00pm

1. **AGENDA:** Accepted as written.

2. **SECRETARY'S REPORT:** The November minutes were approved as written.

3. **FINANCE DIRECTOR'S REPORT:** Don Hatler

- a) Fellowship finances are in good shape. November expenses were down, and we ended up with a net income of \$5,000. It appears we will exceed the budget number by a surplus of \$10-15,000 due to a substantial contribution early in the year. As we go into 2021 the budget will be more conservative.
- b) The 2021 budget is a draft budget as we only have 3 pledges to date, and it is too early.
- c) Vanguard account choices were discussed as outlined in a document sent to attendees. Don discussed the Vanguard options with Elaine Webber and Joan Cotta. We currently have \$1,000 deposited with Vanguard. It was suggested to invest an additional amount and split investment money between bonds and equities and over many different sectors and firms. Proposed funds for investment would be Vanguard Intermediate Term Bond Index Fund, Vanguard Windsor II Fund, Vanguard FTSE Social Index Fund and the Vanguard Star Fund.

*The Board approved moving \$65,000 from the Sound Community Bank account to the Vanguard investment account. We may wish to add to this account any additional monetary surplus from our annual needs as it becomes available, including bequests and other larger donations, but Board approval will be needed for any such transfers.

*Board approved a change of wording to the original motion by an email vote.

The Board approved the November 2020 financial statements as presented.

4. **COORDINATOR'S REPORT:** Elinor Tennyson

Written report submitted to Board members.

5. **COMMITTEE REPORTS:**

- a) **Sunday Services:** Submitted by Joan Cotta
Responsibilities were spread out to leaders and readers through the Spring. Services continue on Zoom and we will see what Spring brings. The January 3rd service will have 5 parts and Brian, Catharine and Peggy agreed to each take a part. Sandy will help.
- b) **Membership:** Dianne Whitaker will go back to Membership Chair beginning next year.

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- c) **Social Justice:** Ren Garypie
Ren has been Chair of the committee for the past two years and is willing to continue. 25% of our members have attended meetings in the past and we need to consider resuming meetings via Zoom. This should be discussed next year when the new Board is in place.
- a) **Children's R.E.** Sandy Goodwick
Teachers have requested volunteers to share why and when they joined as a Unitarian. A post will be in the newsletter this week.
- b) **Care Committee:** Dianne Whitaker
Jean Stratton's end-of-year report has been posted in the newsletter.

6. OLD BUSINESS:

- a) **Employee salaries:** Board approved continuing to pay staff salaries.
- b) The 2021 pledge form will be sent as a separate email to OUIF friends and members. Dianne will write the message.

MEETING ADJOURNED: 1:29pm

Submitted by:

Elinor Tennyson

Administrative Coordinator

NOTE: When the Minutes say "the Board approved" or equivalent words, it indicates that the matter was moved, seconded, and approved by a majority of Board members attending the meeting.